Illinois College

Illustrations of Health Insurance Options for 2020

Employee Only: **Premium Plan**

- $500 Deductible
- 10% Co-Insurance
- Employee Responsibility: ($1,000) Employee Responsibility
- Remainder = BCBS
- $1,500 Max Out of Pocket

Employee Only: **Core Plan—HSA**

- $500 HSA I.C. Funded
- $1,300
- Employee Responsibility
- 100% HRA — $1,700
- Illinois College Contribution
- $2,300 Co-Insurance
- 80% paid by BCBS
- 20% Employee Responsibility
- Remainder = BCBS
- $3,500 Deductible
- $5,800 Max Out of Pocket

Employee Only: **Base Plan—HSA**

- $500 HSA I.C. Funded
- $3,800
- Employee Responsibility
- 100% HRA — $1,700
- Illinois College Contribution
- Remainder = BCBS
- $6,000 Deductible AND Max Out of Pocket

**Definitions:**

HRA = Health Reimbursement Account. Funds offered by Illinois College to pay for medical expenses. This money is retained by Illinois College if not used.

HSA = Health Savings Account. Funds are contributed into an employee's bank account. These funds are retained by the Employee if not used.

**Notes** -

Premium Plan … Family Deductible = $1,500 (2 individuals) Family Out of Pocket Max = $4,500

Core Plan … Family Deductible = $7,000 (2 individuals) Family Out of Pocket Max = $7,350

Base Plan … Family Deductible = $12,000 (2 individuals) Family Out of Pocket Max = $12,000